

2008 Total Compensation Adjustment				
Unit 2 - Police Officer				
4.50% Total Compensation Increase				
		1.772%	Salary Change	
Effective 12/16/07				
Total Compensation Element		12/17/2006 Police Officer*	Changes @ 4.500%	12/16/2007 Police Officer*
Salary - B 31 Step 5*		\$ 9,242	\$ 164	\$ 9,406
<u>Mandatory Allocations</u>				
PERS				
Non Shared PERS Rate	7.381%	\$ 719.96	\$ 12.71	\$ 732.67
Employee Shared PERS Rate	9.230%	\$ 892.31	\$ 23.89	\$ 916.20
Employer Shared PERS Rate	9.230%	\$ 892.31	\$ 23.89	\$ 916.20
4th Level 1959 Survivor Benefits		\$ -	\$ 2.40	\$ 2.40
Holiday Pay				
13 Days per Year		\$ 462.10	\$ 8.20	\$ 470.30
Vacation Pay				
15 Days per Year		\$ 533.19	\$ 9.46	\$ 542.65
POST Certificate Incentive		\$ -	\$ -	\$ -
Medical Insurance (PERS Min.)		\$ 80.80	\$ 16.20	\$ 97.00
Medical Insurance (City Min.)		\$ 351.66	\$ 23.37	\$ 375.03
PERS Medical Insurance Fund		\$ 2.00	\$ -	\$ 2.00
Psych. Counseling		\$ 1.15	\$ -	\$ 1.15
<u>Discretionary Allocations</u>				
Life Insurance (\$15,000 Coverage)		\$ 5.85	\$ -	\$ 5.85
Medical Insurance #		\$ 585.37	\$ 340.48	\$ 925.85
Uniform		\$ 50.00	\$ -	\$ 50.00
VEBA - Employee Funded		\$ 50.00	\$ -	\$ 50.00
Total Compensation (For Salary Adjustment Purposes)		\$ 13,868.92	\$ 624.10	\$ 14,493.02
Retiree Medical		\$ 159.91	34.21	194.12
VEBA - City Funded		\$ -	50.00	50.00
Total Compensation (For Benchmark Adjustment Purposes)		\$ 14,028.83	\$ 708.31	\$ 14,737.14
**PERS rate includes PERS Contribution on Salary, Holiday Pay, POST Career Incentive & Uniform Allowance; plus 0.035% for highest single year.				
# Medical Insurance includes Administrative Fee of 0.29% and excludes \$97.00 non-discretionary allocation.				